

Reservation Loan Number _____

Montana Board of Housing

MORTGAGE CREDIT CERTIFICATE PROGRAM

LOL Submission voucher - Application for MCC Issuance

LENDER _____

MORTGAGOR _____

Address _____

Property Address _____

City _____

City _____

Lender Code _____

County _____

Within 45 business days of the date on the Note, this “Application for MCC Issuance” with the following documents needs to be submitted to secure MCC Issuance:

<u>LENDER USE</u>	<u>MBOH USE</u>
_____ 1. Lender’s check payable to MBOH (identifying borrower/MCC Loan #)	1. _____
_____ 2. Copy of the completed Loan Application	2. _____
_____ 3. Copy of the Sales Contract signed by all parties	3. _____
_____ 4. Verification of current Annual Family Income	4. _____
_____ 5. Executed Buyer’s Notice of Potential Benefits (Exh F)	5. _____
_____ 6. Buyer’s signed Federal Income tax returns for previous three years (if located in a Non-Targeted area)	6. _____
_____ 7. Copy of executed Note	7. _____
_____ 8. Copy of all pages of HUD-1 including borrower’s sellers’ and settlement agent’s signature	8. _____
_____ 9. Copy of the recorded Deed of Trust	9. _____
_____ 10. Copy of appraisal, or equivalent	10. _____
_____ 11. Signed Mortgagor’s Affidavit and Certification (Exh B)	11. _____
_____ 12. Signed Seller’s Affidavit and Certification (Exh C)	12. _____
_____ 13. Original or copy of signed “Notice to Mortgagor of Maximum Recapture Tax and of Method to Compute Recapture Tax on Sale of Home” (Exh H)	13. _____
_____ 14. Signed Notice of Reservation Fee Refund Guideline (Exh D)	14. _____
_____ 15. Signed Recapture Notice to Mortgagor (Exh G)	15. _____

MCC ISSUANCE (to be completed by Lender)

(Date loan closed)

(Borrower’s name)

(Mailing Address)

(Property Address)

(Mortgage amount at closing)

(Lender Authorized Signature)

(Co-Borrower’s Name)

(City, State, Zip)

(City, State, Zip)

MBOH Use only

Date Approved _____

MBOH Authorized signature